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Zambia solar panel project investment



Overview

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The Board of Directors of the African Development Bank (AfDB) has approved a US\$14.54 million financing package to support the Garneton North 20-megawatt solar project in Zambia's Copperbelt Province, marking a major step in the country's renewable energy drive and efforts to close its electricity.

Zambia currently relies on hydropower for 80% its electricity generation, but recent droughts have shown the limitations of this energy source. In collaboration with the World Bank, the Common Market for Eastern and Southern Africa (COMESA), the Africa Minigrid Development Association (AMDA), and.

Zambia is ramping up its renewable energy project pipeline - with at least two major solar projects set to be commissioned this year alongside smaller capacity facilities and another significant plant set for launch in 2026. The Zambia Electricity Supply Corporation (ZESCO) reported recently that.

Zambia commissioned a 100MW solar power plant in Chisamba on 30 June 2025 as part of efforts to reduce hydroelectric dependence and support energy diversification. The USD 100 million project aims to increase national

power generation capacity to 1,000MW by the end of 2025. Zambia commissioned a.

The grid-connected 100 MW Chisamba solar PV project, in Zambia, has secured \$71.5-million from financial services firm Stanbic Bank Zambia, with financing anchored by a 13-year power purchase agreement with GreenCo Power Services. GreenCo will supply the energy to copper mining company First.

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