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West Asia Economic Development Energy Storage Power Station



Overview

What is the power market road map for Central and West Asia?

Power market road map for Central and West Asia: Background, context and recommendations 19 Additionally, the strategy implies organizing the interaction of interested parties (investors, including financial institutions, electricity market entities and authorities) to enhance transparency in investment policies and stimulate investments.

Why should Central Asia strengthen its unified power system?

Strengthening of the unified power system of Central Asia will allow for cross-border trade to support system flexibility and diversification of the generation sources and efficient use of border rivers (IEA, 2022). References BMI: a Fitch Solutions Company (2024). Uzbekistan Power & Renewables Report.

How did the government restore financial sustainability of the power sector?

In 2010s, the Government made efforts to restore financial sustainability of the power sector including increasing tariffs, restructuring JSC Barqi Tojik and revitalizing exports.

Who supports the energy sector in ECO Member States?

The World Bank Group (table 8) and the Asian Development Bank (table 9) are the most active organizations that support the energy sectors in ECO member states, together with European Bank of Reconstruction and Development (EBRD) (table 10) and the United States Agency for International Development (USAID) (table 11). II. Existing cross-border

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