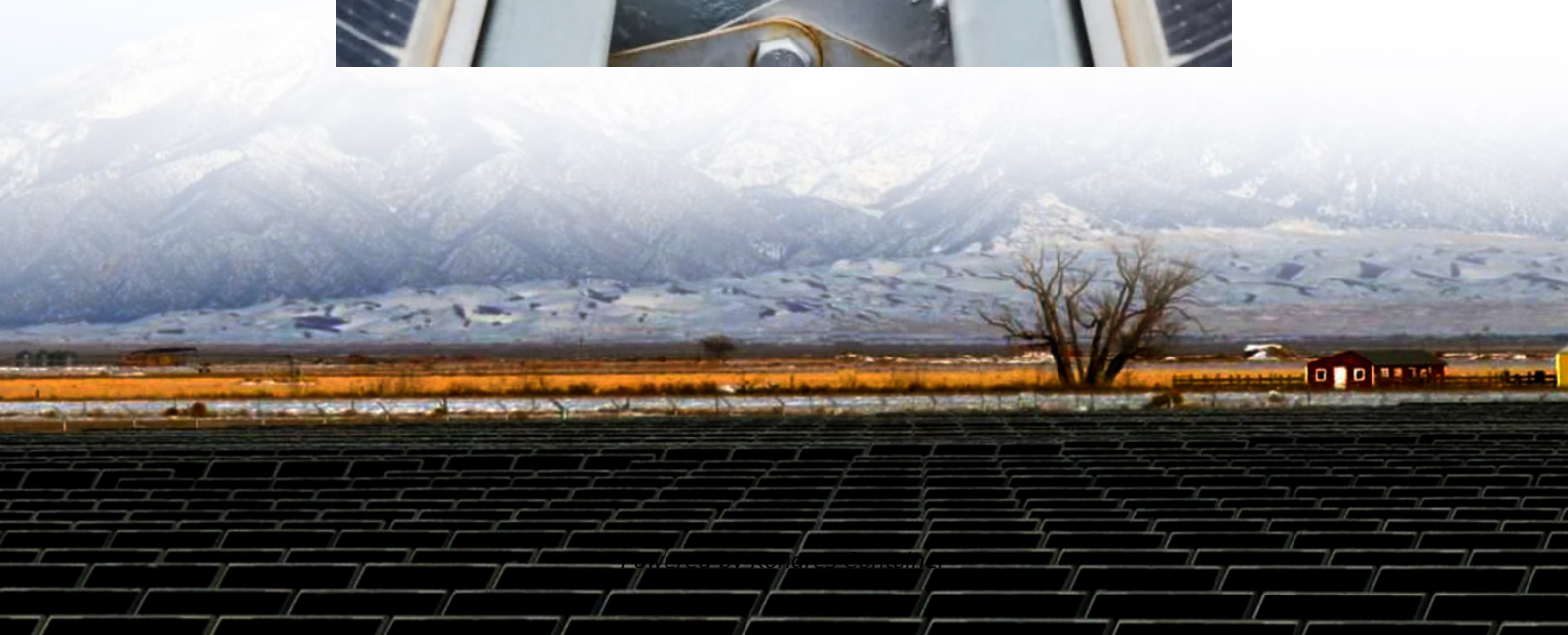


Kongres Container

Uzbekistan Energy Storage Battery Factory



Overview

The Project involves the construction, ownership and operation of solar power plants that can generate 1,000 MW, equivalent to the annual electricity consumption of approximately 600,000 households, and large-scale battery energy storage systems (BESS), with a total storage.

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The European Bank for Reconstruction and Development (EBRD) is providing \$142mn (€121mn) in financing for two special-purpose vehicles (SPVs) set to develop Uzbekistan's and Central Asia's largest combined solar photovoltaic and battery energy storage project to date. The two SPVs—ACWA Power.

Sumitomo Corporation (Head Office: Chiyoda-ku, Tokyo; Representative Director, President and Chief Executive Officer: Shingo Ueno) has, together with ACWA Power (Head Office: Riyadh, Kingdom of Saudi Arabia; Chairman: Mohammad Abunayyan; hereinafter "ACWA"), Shikoku Electric Power Co., Inc. (Head.

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Uzbekistan's energy portfolio has historically been dominated by natural gas. Japan's Sumitomo Corporation, Shikoku Electric Power (Yonden), Chubu Electric Power, and Saudi's ACWA Power have secured financing agreements to develop Uzbekistan's largest solar and battery energy storage system (BESS).

The European Bank for Reconstruction and Development (EBRD) is co-financing a solar energy and battery project in Uzbekistan by offering a

financing package of €121m (\$142m). This project includes two special-purpose vehicles (SPVs), ACWA Power Sazagan Solar 1 and ACWA Power Sazagan Solar 2.

ADB and partners mobilize financing for solar and battery projects in Uzbekistan bringing clean energy to around 600,000 homes and promoting green growth. TASHKENT, UZBEKISTAN (29 October 2025) — The Asian Development Bank (ADB), together with ACWA Power Company, Sumitomo Corporation, Chubu.

Uzbekistan Energy Storage Battery Factory

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