

Kongres Container

Urgently halt the construction of energy storage projects



Overview

Over 20 GWh of planned energy storage cell production capacity for 2028 has been canceled this year, according to reports compiled by the US Energy Council (CEC). These projects include a 9.6 GWh factory from KORE Power in Arizona and a 10.2 GWh project in Georgia from FREYR. Do energy storage projects need a foreign entity?

Under the foreign entity rules, energy storage projects seeking to receive ITCs must ensure 55% or more of the total material costs of their installations are not sourced from foreign entities of concern (FEOC), which includes China, the largest manufacturer.

How does rising energy capacity affect utility-scale energy storage?

Rising renewable energy capacity and falling battery prices have spurred demand for utility-scale energy storage that strengthens grid reliability and provides additional revenues for clean power developers.

Can energy storage developers capitalize on an oversupply of batteries?

Download our exclusive report: Soaring US Power Demand Opens New Paths for Developers. Energy storage developers may be able to capitalize on an oversupply of batteries for the electric vehicle market, where demand has been lower than expected, Greskowiak said.

Is DOE preparing a draft energy storage SRM for public comment?

DOE is seeking comment from stakeholders to inform its draft Energy Storage SRM for public comment at a future time; notice of its availability will be provided through the Federal Register through a formal NOA. Interested stakeholders can view both the draft SRM and the official NOA.

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