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Timor-Leste distributed energy storage lithium battery enterprise



Overview

What is the Timor-Leste solar power project?

The Project involves the construction and 25-year operation of a new power plant in Manatuto, Timor-Leste, comprising a 72 MW solar power plant co-located with a 36 MW/36 MWh battery energy storage system. This will be the country's first full-scale renewable energy IPP project.

Did DLA Piper advise Eletricidade de Timor-Leste on power purchase agreement?

DLA Piper advised Eletricidade de Timor-Leste on power purchase agreement for first solar and battery storage project.

Does Timor-Leste provide backstop guarantee for EDTL obligations?

For the Solar IPP project, Government of Timor-Leste represented by the Ministry of Finance has provided backstop guarantee for EDTL obligations under the Implementation Agreement. Special Investment Agreement, if concluded could allow the winning bidder a leasing of the Site at a concessional rate and other benefits.

Does Timor-Leste rely on imported diesel fuel?

Currently, Timor-Leste relies almost entirely on imported diesel fuel for its power generation, which poses significant challenges in terms of fiscal burden and greenhouse gas emissions.

How has Timor-Leste benefited from a power purchase agreement (PPA)?

This landmark project included drafting and negotiating a power purchase agreement (PPA) and an implementation agreement with the Ministry of Finance, marking a significant step in Timor-Leste's transition to renewable energy and the modernisation of its electricity infrastructure. José de Ponte, Partner in DLA Piper's Finance practice, commented:.

Who bids for solar IPP project in Timor-Leste?

For Timor-Leste, bidders are typically from legacy countries such as Indonesia, Portugal and People's Republic of China. For the Solar IPP project, Government of Timor-Leste represented by the Ministry of Finance has provided backstop guarantee for EDTL obligations under the Implementation Agreement.

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