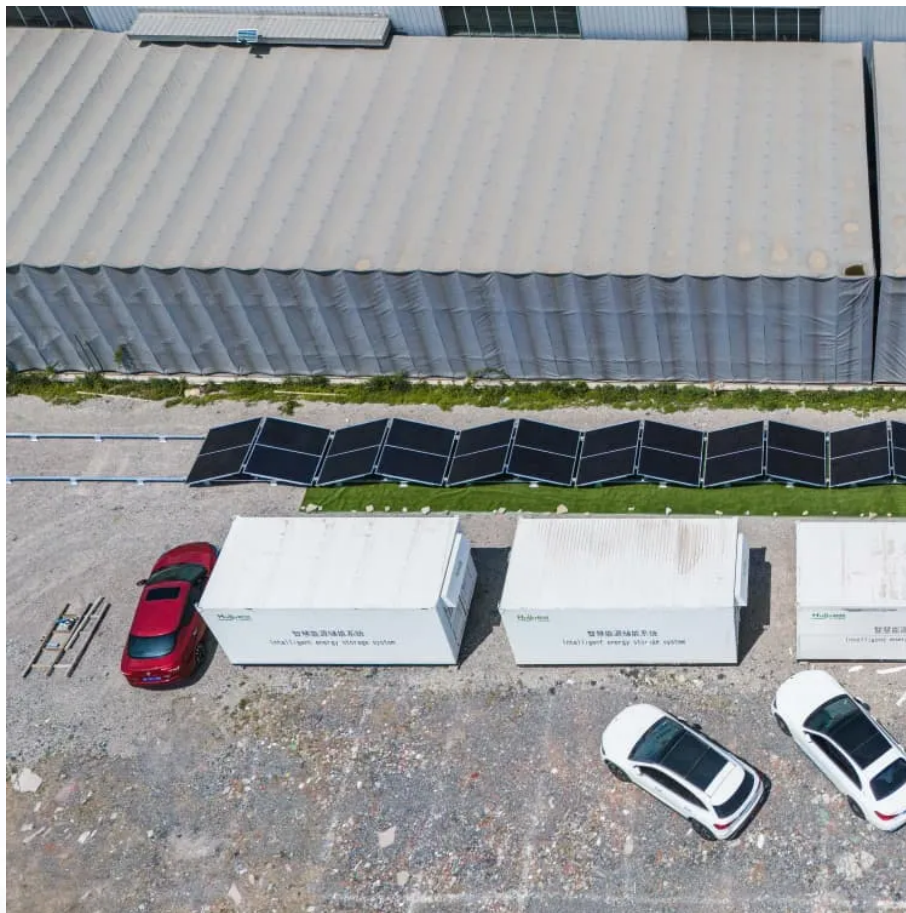


Kongres Container

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Overview

How does Zola finance solar homes in Rwanda?

ZOLA has created a scalable financing mechanism through its Million Solar Homes Fund. This debt facility allows the company to grow from 100,000 to 350,000 customers in a low-cost, non-dilutive manner. ZOLA is now exploring similar financing vehicles in Rwanda as well as other new geographies.

What is Zola solar & how does it work?

ZOLA provides solar systems to homes and businesses in rural communities through an innovative financial solution. It offers “solar as a service” to customers who suffer from an expensive grid, an unreliable grid, or have no grid access at all.

How much does Zola cost in Tanzania?

Through ZOLA's financial solution, its services are affordable to 80% of Tanzanian households today. The cost of the ZOLA service is on par with kerosene for lighting (typically US\$0.25 per day), and customers can pay in the way that suits them best. ZOLA's work benefits numerous groups, including young men and women in Tanzania and Rwanda.

What is Zola's million solar homes fund?

ZOLA's Million Solar Homes Fund, a novel USD 45 million debt financing fund to finance distributed solar leasing to sub-Saharan African households, is the largest fund of its kind. ZOLA is already at around 1,000 employees, 90% of which are on the ground in Africa, nearly all of which are hired from the country where the operations are focused.

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