

Kongres Container

Southern Europe Energy Storage and New Energy



Overview

SeeNext's 2024 analysis of energy storage and grid modernisation in Southeast Europe covers progress, investments, and regulatory updates for a greener future. What is the European energy storage inventory?

A new interactive platform delivers real-time clean energy storage insights as Europe shifts toward sustainable energy sources. Energy storage helps to balance supply and demand. The European Energy Storage Inventory is the first of its kind at European level to show all forms of clean energy storage solutions.

Is energy storage a good investment in Europe?

Compared to classic renewables, energy storage has really only become an investable asset in Europe over the last few years on the back of technology advances, market price signals, and government support mechanisms.

How does energy storage work in the EU?

The main energy storage method in the EU is by far 'pumped storage hydropower', which works by pumping water into reservoirs when there is an electricity surplus in the grid - for example on a sunny or windy day - and releasing it when more energy is needed.

How do energy storage assets make money in Europe?

For short-duration energy storage assets, there are really three key revenue streams for energy storage assets in Europe. The first one is capacity payments, which have become a broadly implemented policy measure by governments to support system reliability and incentivize the installation of certain new power asset types.

How big will energy storage be in Europe in 2050?

Overall, market research such as BloombergNEF predicts that grid-scale energy storage in Europe will increase to about 375 gigawatts in 2050 from 15

gigawatts last year.

Why should you invest in battery storage in Europe?

In Europe, the capacity of renewable energy sources is growing very rapidly, while traditional power plants are slowly being decommissioned. That's creating a unique new opportunity for investors amid the emerging demand for battery storage, which provides balance to electricity markets.

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