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South African Industrial Park Energy Storage Price Trends

Overview

What is the future of energy storage in South Africa?

This is according to a new report by the World Bank which says that over the next five years SA is expected to show rapid growth in energy storage demand. The rise in demand will come from the transformation of the energy system to include more renewables and developing demand in the electric vehicle (EV) sector.

Will Africa's development pipeline slow down?

Image: AFSIA Solar. According to AFSIA Solar, this upward trajectory is not expected to slow down in the near future either. The trade body has identified a development pipeline exceeding 18GWh across Africa.

How can energy storage help fill the short-term supply gap?

The report notes this initiative, which is described as a means to fill the short-term supply gap, alleviate the electricity supply constraints, and reduce the extensive utilisation of diesel-based peaking electrical generators. Several initiatives and drivers for energy storage have also been introduced to African countries.

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