

Kongres Container

Solar inverter industry concentration



Overview

The North American solar PV inverters market holds approximately 21% of the global inverter market share in 2024, establishing itself as a significant regional market. The region's growth is primarily driven b.

What is the global solar inverter market size?

The global solar inverter market size was exhibited at USD 10.34 billion in 2023 and is projected to hit around USD 22.95 billion by 2033, growing at a CAGR of 8.3% during the forecast period of 2024 to 2033. Asia-Pacific accounted for the largest revenue share of around 44% in 2023.

What was the market size of PV inverter in 2024?

The market size for PV inverter was valued at USD 34.6 billion in 2024 and is projected to reach USD 90 billion by 2034, growing at a CAGR of 9.5% during the forecast period. What was the market share of the three-phase segment in 2024?

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What is driving the global solar (PV) inverter market?

All of these aforementioned trends and factors are driving the growth of the global solar (PV) inverter market over the projected period. The central inverter segment dominated the market with share of 49.5% in 2021. The central solar (PV) inverter is widely applicable in industries.

How big is the global PV inverter market?

The global PV inverter market was valued at USD 34.6 billion in 2024 and is estimated to grow at a CAGR of 9.5% from 2025 to 2034. The paradigm shift toward the integration of renewable energy resources will fuel the adoption of efficient systems.

What is the value of PV inverter industry?

Based on the product, the industry is segmented into string, micro, and

central categories. The PV inverter market was valued at USD 25.5 billion, USD 29.9 billion, and USD 34.6 billion in 2022, 2023, and 2024, respectively.

What is the global market for central inverters?

The global market for central inverters is anticipated to be over USD 30.8 billion by 2034. These inverters have been categorized as stationary inverters primarily serving across a large-scale solar farm or a utility-aided solar deployment.

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