

Kongres Container

Solar energy storage centralized procurement



Overview

How many solar projects have been awarded?

Awarded contracts for 22 solar, wind, and hydroelectric projects, totaling 2,310 MW of new and repowered renewable capacity. Awarded contracts for 22 solar projects, including six with energy storage, totaling 2,408 MW of new renewable energy capacity.

Will energy storage help a modern power grid?

Alliance for Clean Energy New York Executive Director Marguerite Wells said, “Energy storage will provide many benefits to a modern power grid, including the ability to fully harness our most cost-effective energy solutions in wind and solar.

How do energy storage contracts work?

For standalone energy storage contracts, these are typically structured with a fixed monthly capacity payment plus some variable cost per megawatt hour (MWh) of throughput. For a combined renewables-plus-storage project, it may be structured with an energy-only price in lieu of a fixed monthly capacity payment.

Can energy storage resources be financed on a nonrecourse basis?

Key Finance-ability Provisions: Energy storage resources may also be financed on a nonrecourse basis and, like any other project financed in such manner, will need to address issues upon which nonrecourse lenders will focus, including assignment, events of default, performance requirements, key dates, and collateral.

Are solar manufacturers circumventing antidumping and countervailing duty orders?

The solar market was further constrained by an ongoing petition before the US Department of Commerce alleging that certain solar manufacturers in

Southeast Asia were circumventing antidumping and countervailing duty (AD/CVD) orders on solar cells and modules from China.

How many utility-scale storage installations are there in 2022?

While total 2022 installations have not yet been reported, utility-scale storage installations in the second quarter were the largest quarter on record with 1,170 MW installed, despite significant delays in the market.

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