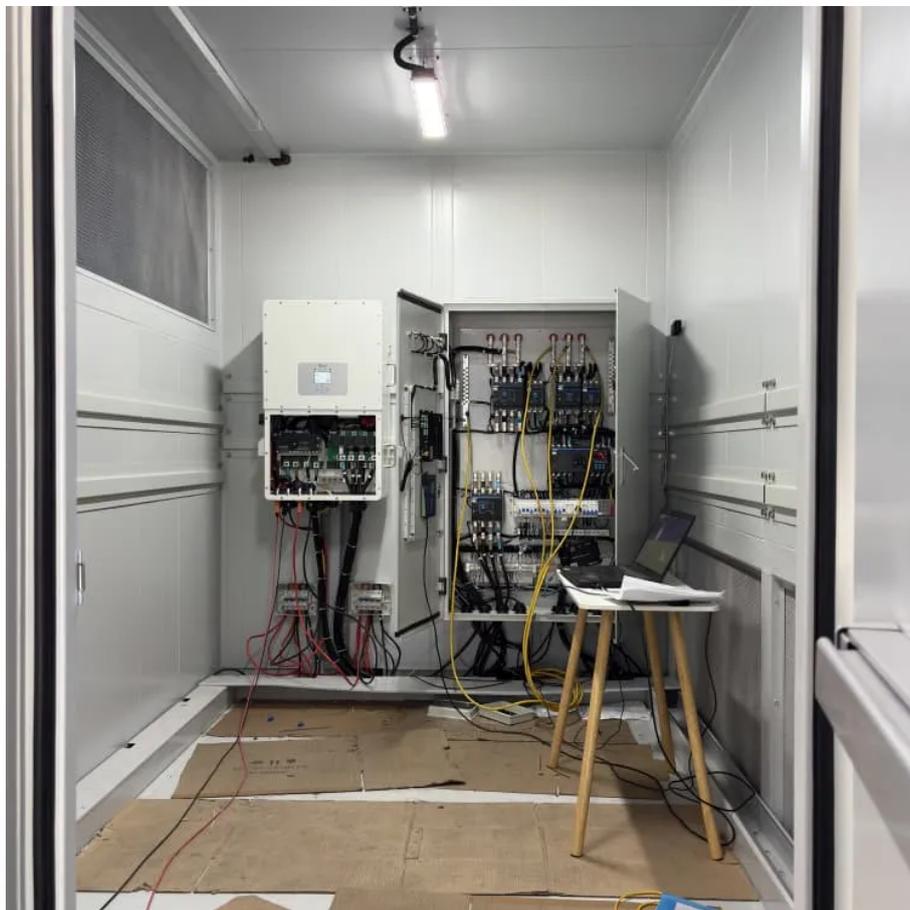


Kongres Container

Romanian flow battery system



Overview

Lockheed Martin and Romania's Sinteza S.A. have signed a letter of intent to build a GridStar Flow battery factory in Oradea. The GridStar Flow technology, developed by Lockheed Martin, is an innovative solution for clean, zero-carbon energy storage with increased resilience to grid.

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Romanian chemical company Sinteza has signed a letter of intent with Lockheed Martin, the world's largest military contractor, to license the production of negative electrolyte. This collaboration will lead to the construction of a EUR 50 million long-term energy storage battery factory in Oradea.

A €50 million project promises to turn Romania into a European energy storage center, thanks to an agreement between US giant Lockheed Martin and Romanian company Sinteza SA. Romania marks a historic moment with the signing of an agreement between Lockheed Martin, a global leader in the defense.

American defense and technology giant Lockheed Martin has signed an agreement with Romanian company Sinteza SA to build a negative electrolyte factory in Oradea, which will produce components for the GridStar Flow battery system, Ebioreanul.ro and G4Media.ro reported. The EUR 50 million.

The chemical company Sinteza Oradea has announced its withdrawal from the project to build a factory for the production, testing, and recycling of electrolytes used in industrial batteries for energy storage. The project,

estimated at 50 million euros and co-financed through the National Recovery.

The Minister of Energy, Sebastian Burduja, signed, during his visit to the United States of America, a letter of intent with Lockheed Martin, this being a first step for the development of the production technology of GridStar Flow batteries (redox flow battery) in Romania. “On the occasion of the.

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