

## Kongres Container

# Portuguese new energy storage cabinet manufacturer



## Overview

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Why is Portugal launching a solar energy storage project?

This initiative aims to enhance the flexibility and stability of Portugal's power supply system amid its record-breaking solar electricity production. On July 31, the ministry announced the allocation of €99.75 million through a call for tenders to install energy storage projects totaling 500 MW.

What does Portugal's energy policy mean for the energy sector?

The Portuguese Ministry of Energy has allocated €100 million for grid flexibility and energy storage projects to be completed by the end of 2025. This initiative aims to enhance the flexibility and stability of Portugal's power supply system amid its record-breaking solar electricity production.

What is Portugal's Energy Strategy?

The strategy includes a target of 20.4 GW of operational PV systems by 2030, comprising 14.9 GW of large-capacity plants and 5.5 GW of decentralized generation. Additionally, Portugal has launched its first tender for biomethane and green hydrogen as part of this comprehensive energy strategy.

Will Portugal produce 80% renewable electricity by 2026?

As part of its new energy strategy, Portugal aims to produce 80% renewable electricity by 2026 and 85% by 2030. The strategy includes a target of 20.4 GW of operational PV systems by 2030, comprising 14.9 GW of large-capacity plants and 5.5 GW of decentralized generation.

What percentage of Portugal's energy is renewable?

The share of renewables in Portugal's energy mix has grown from 27% in 2005 to 54% in 2017, with the last coal-fired power plant closing in 2021. As part of its new energy strategy, Portugal aims to produce 80% renewable electricity by 2026 and 85% by 2030.

Is Europe ready for energy storage?

Europe is expected to deploy over 90 GWh of utility-scale battery energy storage projects by 2030, and we are well positioned to support this demand along with the wider EMEA region's rapid energy storage growth," said Powin CEO, Jeff Waters.

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