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Paraguay s new energy storage



Overview

Virtual Power Plants are reshaping Paraguay's energy future by integrating residential battery storage, enhancing grid stability, and empowering homeowners. Does Paraguay have a grid-scale energy storage project?

The capital of Paraguay, Asuncion. The country has not announced any grid-scale energy storage projects to-date. Image: CC / Mariano Mantel. Investment firms PASH Global and ERIH Holdings have formed a joint venture (JV) to develop utility-scale solar and battery storage projects in Paraguay.

What is Paraguay's new energy policy?

The New Energy Policy aims to consolidate Paraguay's position as a key player in regional energy integration, through overarching goals to strengthen the national electricity sector and key subsectors such as: electricity, binational hydroelectric entities, bioenergy, renewable alternative sources, and hydrocarbons.

How to strengthen the energy sector in Paraguay?

1. General energy sector Institutional strengthening: creation of the Ministry of Energy, Hydrocarbons, and Mining (MEHM) by 2024, followed by a plan to strengthen it and the public companies in the sector by 2025. Energy efficiency: creation of the Paraguayan Energy Efficiency Agency (public-private partnership) by 2030.

How can Paraguay benefit from solar energy?

Solar energy, in particular, is seen as a vital addition, taking advantage of Paraguay's abundant sunlight to reduce pressure on its hydropower resources. The government also plans to harness bioenergy through biomass and biogases, tapping into organic waste and agricultural byproducts as fuel sources.

Can Paraguay use natural gas as a transitional energy source?

In addition to its focus on renewables, Paraguay is also looking to natural gas as a transitional energy source. The country's new energy policy includes a project to integrate natural gas into its energy matrix. This would provide a reliable alternative to hydrocarbons while renewable technologies continue to scale.

Should Paraguay rely on natural gas?

By relying on natural gas in the short term, Paraguay can reduce its dependence on coal and oil while ramping up its investments in solar, hydrogen, and bioenergy. Paraguay's ambitious energy policy is a bold step toward a more sustainable future, but it also comes with challenges.

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