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PV energy storage price per kilowatt



Overview

As of 2025, prices range from \$0.48 to \$1.86 per watt-hour (Wh) for utility-scale projects, while residential systems hover around \$1,000–\$1,500 per kWh [4] [6] [9]. But wait—why the wild variation?

Let's dive deeper.

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The National Renewable Energy Laboratory (NREL) publishes benchmark reports that disaggregate photovoltaic (PV) and energy storage (battery) system installation costs to inform SETO's R&D investment decisions. This year, we introduce a new PV and storage cost modeling approach. The PV System Cost.

Each year, the U.S. Department of Energy (DOE) Solar Energy Technologies Office (SETO) and its national laboratory partners analyze cost data for U.S. solar photovoltaic (PV) systems to develop cost benchmarks. These benchmarks help measure progress toward goals for reducing solar electricity costs.

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Let's dive deeper. Breaking Down the Costs: What's in the Price Tag?

1. The Big-Ticket Items:.

Energy storage technologies, store energy either as electricity or heat/cold, so it can be used at a later time. With the growth in electric vehicle sales, battery storage costs have fallen rapidly due to economies of scale and technology

improvements. With the falling costs of solar PV and wind.

In 2025, you're looking at an average cost of about \$152 per kilowatt-hour (kWh) for lithium-ion battery packs, which represents a 7% increase since 2021. Energy storage systems (ESS) for four-hour durations exceed \$300/kWh, marking the first price hike since 2017, largely driven by escalating raw.

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