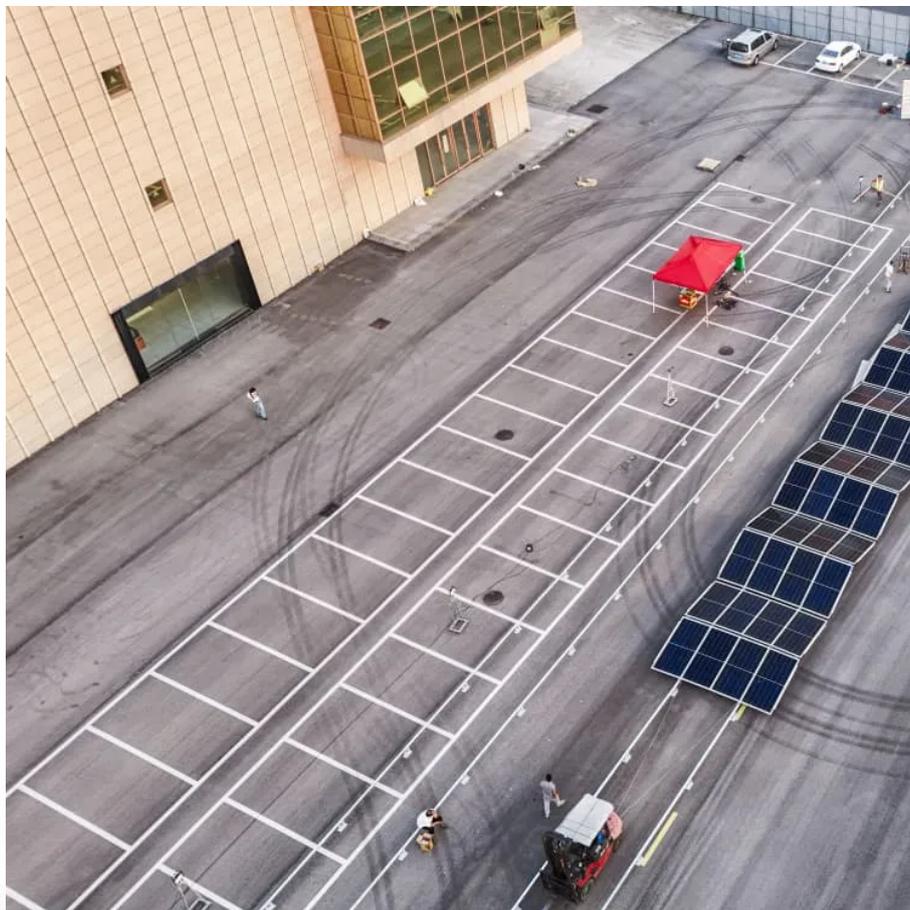


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Norway solar energy storage investment



Overview

Will Norway continue to invest in solar panels?

In addition to this, an analyst from a solar company predicts that by the year 2030, solar energy through rooftop will be able to provide up to 30-40-Terawatt hours' worth of electric power. Therefore, Norway shows and will continue to show high interest and investments in solar panels.

Are renewables a smart investment in Norway?

Most homes in Norway are now equipped with smart meters allowing you to harvest solar energy, store it, and even sell it back to energy companies. This makes renewables a smart investment on several levels, and provides a strong incentive for people to get behind the technology. Businesses in Norway also see that the future is in renewables.

Does Norway have a battery market?

Today Norway has not one, but two huge battery markets. "There are two market drivers for batteries: EVs and stationary energy storage. Energy storage is coming on strong now. It's the key to turning intermittent wind and solar into a stable energy source," explains Pål Runde, Head of Battery Norway.

Is solar power a viable option in Norway?

Norwegian hydropower is currently so cheap that power companies do not consider it attractive to build solar power plants in Norway. In recent years, however, companies have started selling or leasing solar systems to private customers and businesses in Norway. Despite the low energy prices, solar power is growing rapidly in Norway.

What can Norway do with solar energy?

In Norway, production of solar energy can offload the tapping of water reservoirs. Smart grids and digitization: Most Norwegian households will soon

be equipped with smart meters. Smart grids make it easier to coordinate storage and consumption of energy.

Why is solar power growing in Norway?

Despite the low energy prices, solar power is growing rapidly in Norway. In 2016 four times as much capacity was installed as the year before, mostly on commercial buildings and private homes connected to the grid. Norwegian companies are also important players in the production of crude silicon and silicon wafers for the solar cell industry.

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