

Kongres Container

Moldova 2 6 billion wind power energy storage project

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Overview

Are energy resources available in Moldova?

Ensuring the availability and affordability of energy resources remains a top priority in short term, given their potential impact on Moldovan families, especially the vulnerable, as well as the country's competitiveness and fiscal position.

Do Moldovans benefit from energy-efficient upgrades?

80 percent for non-poor households. Poorer and rural Moldovans, who are less likely to use modern energy sources, face greater difficulties in keeping their homes adequately warm, indicating a higher potential benefit from energy-efficient upgrades. These households typically live.

Why are energy prices rising in Moldova?

The recent energy price hikes exacerbated Moldova's pre-existing energy affordability challenges. As the 2023/2024 heating season approached, gas prices had nearly quadrupled from the 2020/2021 season, while heating and electricity prices increased by 170 percent and 40 percent, respectively. Solid fuel prices also rose by 30 percent.

Why is Moldova a risky country?

Adverse weather events and energy shocks due to Moldova's heavy dependence on energy imports and limited diversification in energy sources pose substantial risks to the country's agricultural sector and livelihoods.

What risks will Moldova face in 2025?

Despite meeting energy needs through European Union (EU) imports, Moldova faces higher energy prices and increased fiscal costs. While the outlook is moderately positive, risks include prolonged conflict, energy price volatility, the 2025 parliamentary elections, and slower growth in key trade partners amid an uncertain global trade outlook.

Is Moldova vulnerable to energy price shocks?

Source : Eurostat [ilc_mdcs01], Moldova HBS 2021. Moldova's energy costs are among the highest in the region, making it particularly vulnerable to energy price shocks, a situation exacerbated by its status as one of Europe's poorest countries.

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