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Libya North American Energy Storage



Overview

Where are Libya's oil reserves located?

Libya ranked in the top 10 countries for global proved oil reserves.¹⁶ About 95% of Libya's recoverable reserves are located in the onshore Sirte Basin in the northeast and Murzuq Basin in the southwest.

Is the NOC building a refinery in southwestern Libya?

The NOC is planning to build a 30,000-b/d refinery in southwestern Libya near the Sharara oil field (Table 2). Despite the facility's small size, it would be the first refinery to serve southern Libya.

How much electricity does Libya produce a year?

Libya's electricity generation has declined overall since 2013, and output was an estimated 30 terawatt-hours (TWh) of power generation in 2022.⁶² Over a decade of civil war and insufficient maintenance and investment in aging plants and equipment reduced Libya's ability to produce electricity.

Will Libya get a \$4-5 BN gas project?

58 Middle East Economic Survey, "Libya Taps Eni and Adnoc for \$4-5 bn Gas Project," December 1, 2023, "With Libya's Oil Minister Out Of The Way, NOC Could Pass Controversial NC-7 Deal," April 4, 2024; Libya Oil Monitor, "GNU "sends forces" to secure NC7 field," July 23, 2024.

How much energy does Libya need in 2022?

Fossil fuels met nearly all of Libya's energy demand, with oil accounting for 57% and natural gas accounting for almost 43% in 2022. Rooftop solar projects met less than 1% of the remaining energy demand.¹⁵

Does Libya produce condensate & natural gas plant liquids?

Libya's natural gas fields produce condensates and natural gas plant liquids

(NGPL) and contribute relatively small volumes to the country's total petroleum and other liquids production. We estimate that condensate and NGPL production was less than 100,000 b/d in 2023.27

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