

Kongres Container

Japan containerized solar energy storage system



Overview

What is solar media Japan?

Image: Solar Media Japan is one of the most talked-about emerging grid-scale energy storage markets in Asia, and as such, it featured prominently at the Energy Storage Summit Asia, held in Singapore earlier this month.

Is solar PV a viable use case for energy storage in Japan?

While preventing curtailment is a valuable potential use case for energy storage in Japan as renewable generation increases, developing solar PV projects in Japan can have much longer lead times than in other markets, said Joost van Acht, managing director of ib vogt.

Is ancillary services market open to energy storage assets in Japan?

There is so far also only one ancillary services market for frequency response open to energy storage assets in Japan. Bennett said that is another area with high growth potential, while more projects with corporate power purchase agreements (PPAs) are coming into the Japanese market, leading to more trading in the spot market.

What drives energy storage adoption in Japan?

Shunsuke Kawashima, who works across Itochu's BESS business at all scales including residential, commercial and industrial (C&I) and utility-scale, opened the discussion by highlighting the drivers for energy storage adoption in Japan, of which he said there are two: increasing renewable energy generation and increasing demand for electricity.

How is Japan's energy storage landscape changing?

Japan's energy storage landscape is shifting, pushed by household demand, corporate ESG mandates, and domestic battery manufacturing. The residential lithium-ion market, projected to grow at a CAGR of 33.9% through 2030, remains one of the fastest-expanding segments.

How big is Japan's energy storage capacity?

Global energy storage capacity was estimated to have reached 36,735MW by the end of 2022 and is forecasted to grow to 353,880MW by 2030. Japan had 1,671MW of capacity in 2022 and this is expected to rise to 10,074MW by 2030. Listed below are the five largest energy storage projects by capacity in Japan, according to GlobalData's power database.

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