

Kongres Container

Iceland exports solar inverters



Overview

How much did Iceland Export in 2024?

A Nordic island nation east of Greenland in the North Atlantic ocean, Iceland shipped US\$6.95 billion worth of exported products around the world in 2024. That dollar amount results from a 51.2% acceleration compared to \$4.6 billion in international sales during 2020.

What percentage of Iceland's exports go to other countries?

From a continental perspective, four-fifths (80%) of Iceland exports by value was delivered to fellow European countries while 12.6% was sold to importers located in North America. Iceland shipped another 5.6% worth of goods to buyers in Asia.

Where did Iceland ship the most goods?

Iceland shipped another 5.6% worth of goods to buyers in Asia. Smaller percentages went to customers in Africa (1.1%), Latin America (0.4%) excluding Mexico but including the Caribbean, then Oceania (0.3%) led by Australia.

What is the GDP of Iceland?

GDP of Iceland is 25,552,639,899.07 in current US\$. Iceland services export is 3,504,606,921.43 in BoP, current US\$ and services import is 2,901,699,836.82 in Bop, current US\$. Iceland exports of goods and services as percentage of GDP is 37.37% and imports of goods and services as percentage of GDP is 39.42%.

How much did the Icelandic króna depreciate in 2024?

Based on the average exchange rate for 2024, the Icelandic króna depreciated by -0.1% from 2023 to 2024. Iceland's slightly weaker local currency made its exports paid for in stronger US dollars modestly less expensive for international buyers starting with American currency.

Does Iceland have a strong competitive advantage?

Iceland has highly positive net exports in the international trade of fish and aluminum. In turn, these cashflows indicate Iceland's strong competitive advantages under related product categories. Iceland incurred an overall -US\$2.9 billion trade deficit for 2024 expanding by 1.3% from -\$2.85 billion in red ink one year earlier in 2023.

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