

## Kongres Container

# Hungarian energy storage power supply price



## Overview

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How much did electricity prices increase in Hungary?

Year-over-year, the industrial Electricity price, HU saw an increase of 51.1%. The current Electricity prices in Hungary are included in the Energy Prices & Markets in Hungary Report, which provides comprehensive pricing and market insights for electricity along with other key energy commodities in Hungary.

How much does Hungarian electricity cost?

For this, Hungarian consumers now pay HUF 7750 ( EUR 19.47) per month, or HUF 93,000 ( EUR 233.67) per year, with a reduction in the electricity bill. For the sake of simplicity, Blikk looked at how much the German consumer pays for 2500 kWh of electricity per year.

How has energy consumption changed in Hungary since 2021?

Total energy consumption has decreased rapidly since 2021 (-7%/year). The share of oil in total consumption has increased by 7 points since 2010. Hungary is counting on nuclear (2.4 GW expansion of the Paks plant) to ensure its long-term electricity supply. MVM plans to extend the Paks nuclear power plant by 20 years, up to the 2050s.

Does Hungary need a nuclear power plant?

Hungary is counting on nuclear (2.4 GW expansion of the Paks plant) to ensure its long-term electricity supply. MVM plans to extend the Paks nuclear power plant by 20 years, up to the 2050s. Electricity and gas interconnection projects are under development to diversify supply.

What is the Industrial Electricity price Hu?

The industrial Electricity price, HU was about 90.3 HUF per kWh, reflecting a decline of 1.1% from the last month. Year-over-year, the industrial Electricity price, HU saw an increase of 51.1%.

What happened to energy prices in 2023?

Electricity and gas prices for industry remained very high despite a 16% drop for electricity in 2023. Total energy consumption has decreased rapidly since 2021 (-7%/year). The share of oil in total consumption has increased by 7 points since 2010.

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