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How much is the price of China's special energy storage batteries



Overview

Across 13 companies shortlisted, the bid prices ranged from CNY430-960 per kWh, or US\$59-132 per kWh, according to Chinese metals market intelligence and price reporting agency (PRA) Shanghai Metals Market (SMM). The note said that the results showed that DC block prices 'remained.

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China has reached well over 70GW of installed BESS capacity, while DC block prices appear to be 'stable', a local metals price agency said. China is by far the largest energy storage market in the world, both in terms of its domestic deployments of battery energy storage systems (BESS), pumped.

The Power Construction Corporation of China drew 76 bidders for its tender of 16 GWh of lithium iron phosphate (LFP) battery energy storage systems (BESS), according to reports. Bids averaged \$66.3/kWh, with 60 bids under \$68.4/kWh. The tender, covering supply, system design, installation guidance.

This report analyses the winning bid price trends of energy storage systems and turnkey EPCs in China's utility-scale and C&I energy storage market in H2 2024. It is based on the prices from all the publicly announced winning bids from January 2023 to December 2024 by different districts, project.

Welcome to China's energy storage revolution, where prices are dropping faster than a TikTok trend. As of March 2025, the average price for industrial-scale lithium iron phosphate (LiFePO₄) battery systems has hit ¥0.456 per watt-hour (Wh) in competitive bids [4]—that's cheaper than some bottled.

China's energy storage market continued to surpass expectations in 2024, with over 165GWh of projects planned, the sector saw significant expansion, including BYD's impressive 300MW/1.2GWh system. What jumped out for Electrios was the steep decline in the price of energy storage winning bids.

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The price of lithium carbonate has dropped, and the cost of lithium batteries has fluctuated accordingly. In H1 of 2023, the raw material price of lithium carbonate dropped significantly, and stabilized at 300,000 yuan/ton in June. The price of lithium battery cells fluctuates with the cost price.

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