

Kongres Container

Guinea Energy Storage Power Station Investment Company



Overview

How many people will 84 MW solar power supply in Guinea?

Translated into household equivalents, the 84 MW project could supply more than 360,000 families. The solar plants will contribute substantially to Guinea's overall goal of producing 30% of its energy from renewable sources by 2030, a key part of the country's commitment to the Paris Agreement.

What is Guinea's energy strategy?

Includes a market overview and trade data. The Guinean government has announced a long-term energy strategy focusing on renewable sources of electricity including solar and hydroelectric as a way to promote environmentally friendly development, to reduce budget reliance on imported fuel, and to take advantage of Guinea's abundant water resources.

What is the biggest energy investment in Guinea?

The largest energy sector investment in Guinea is the 450MW Souapiti dam project (valued at USD 2.1 billion), begun in late 2015 with Chinese investment. A Chinese firm likewise completed the 240MW Kaleta Dam (valued at USD 526 million) in May 2015.

What will Guinea's energy mix look like by 2025?

Guinea's energy mix by 2025 will be dominated by hydropower, which would account for over 80 percent of the total installed capacity, should these planned investments be realized. Solar power is also growing in popularity for both corporate and residential use.

How will a new energy plant benefit Guinea?

The two plants will make Guinea's energy system stronger, greener and more reliable, bringing an extremely affordable new energy source into a historically fossil-fuel-dominated (and expensively subsidised) market.

Is Guinea a potential exporter of power?

Guinea's hydropower potential is estimated at over 6,000MW, making it a potential exporter of power to neighboring countries. The largest energy sector investment in Guinea is the 450MW Souapiti dam project (valued at USD 2.1 billion), begun in late 2015 with Chinese investment.

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