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Equatorial Guinea solar panel project construction



Overview

Equatorial Guinea has installed a self-sufficient solar microgrid system with 5 MW solar modules for a reliable power Aptech Africa pioneers sustainable development by installing 11 solar systems in remote Equatorial Guinea villages, enhancing education, healthcare, and community empowerment through reliable, clean energy sources. Does the DFC have any projects in Equatorial Guinea?

The DFC does not have any active projects in Equatorial Guinea, but there is potential for DFC programs to support investments in infrastructure (including water and power), telecommunications, agriculture, petrochemicals, and other industries. 13. Foreign Direct Investment Statistics.

Is corruption a problem in Equatorial Guinea?

Corruption Governance is weak and the risk of corruption is perceived as widespread in Equatorial Guinea. The country continues to maintain a low ranking in corruption and governance indexes. Although some anti-corruption measures were introduced in 2012, the legislative and regulatory framework is not fully in line with international standards.

Does Equatorial Guinea sign the Montreux Document on private military and security companies?

Equatorial Guinea is not a signatory of the Montreux Document on Private Military and Security Companies, nor does it participate directly in the International Code of Conduct for Private Security Service Providers' Association (ICoCA). Department of State Department of the Treasury Department of Labor.

What currency does Equatorial Guinea use?

As a CEMAC member, Equatorial Guinea uses the Central African franc (XAF), which is backed by the French treasury and pegged to the euro at a fixed rate of 655.957 XAF/EUR. The XAF/USD exchange rate thus fluctuates with the value of the euro.

Is Equatorial Guinea a CEMAC member?

As a CEMAC member, Equatorial Guinea's investment-related regulations are based on CEMAC policies. Implementation of some policies at the national level remains pending, such as the commitment to free movement of people and goods between member countries.

What is Equatorial Guinea's New labor law?

In December 2021, the Parliament passed General Labor Law No. 4/2021, updating the regulations governing Equatorial Guinea's labor law. This new law was designed to strengthen workers' rights and create streamlined procedures for arbitrating labor disputes. It also raised the retirement age from 60 to 65.

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