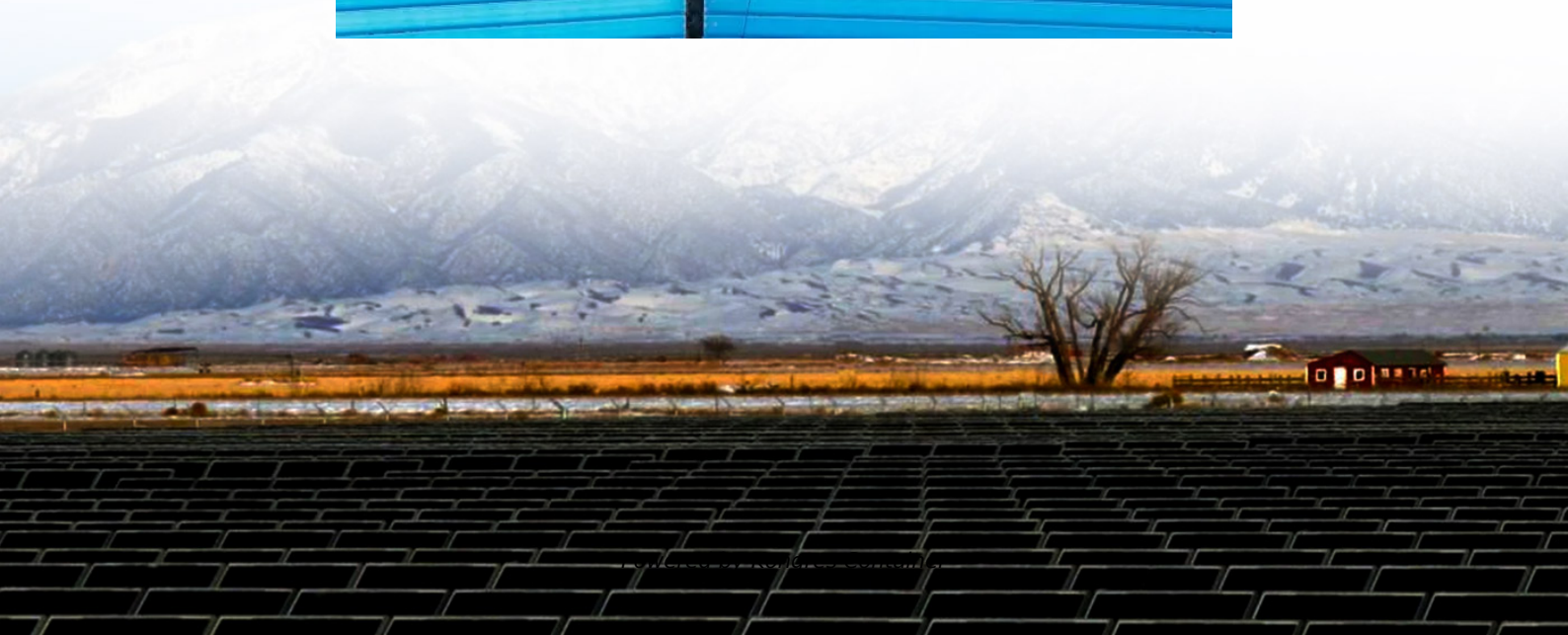
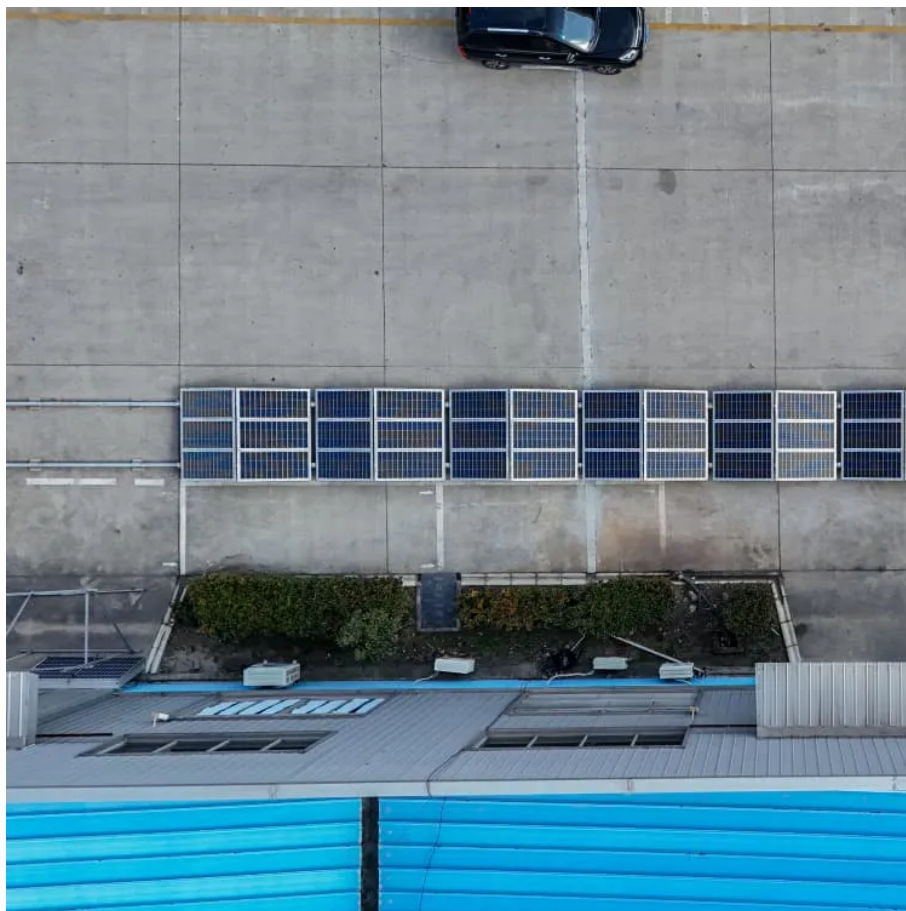


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Overview

Why is energy storage important?

Energy storage is essential for creating a cleaner, more efficient, and resilient electric grid. Additionally, these projects will provide meaningful benefits to Disadvantaged Communities and Low-to-Moderate Income New Yorkers. Energy storage is essential to a resilient grid and clean energy system.

When will energy storage projects be regulated?

The storage industry anticipates this to be passed into law in 2022, and that it will apply to projects that achieved commercial operation after December 31, 2020, reducing the risks and uncertainty in energy storage project economics.

What are the different types of energy storage technologies?

The following section describes a high-level summary of various energy storage technologies. These are classified into four categories - mechanical storage, electrical storage, thermal storage, and electrochemical storage.

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