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Energy storage project investment commercialization



Overview

With the proposal of the “carbon peak and neutrality” target, various new energy storage technologies are emerging. The development of energy storage in China is accelerating, which has extensively promoted t.

Can energy storage be commercialized?

Energy storage has entered the preliminary commercialization stage from the demonstration project stage in China. Therefore, to realize the large-scale commercialization of energy storage, it is necessary to analyze the business model of energy storage.

When will energy storage technology be commercialized?

By 2025, the large-scale commercialization of new energy storage technologies 1 with more than 30 GW of installed non-hydro energy storage capacity will be achieved; and by 2030, market-oriented development will be realized .

Can energy storage be commercialized in China?

The application of energy storage ultimately depends on market demand. The commercialization of energy storage in China should find its own profit point and clarify the application scenarios and business models of various energy storage, so as to achieve long-term development of the energy storage industry.

What is a cost-reduction target for energy storage?

A cost-reduction target was introduced to lower the system cost per unit of electrochemical energy storage by at least 30% by 2025, as outlined in the 14th FYP on Energy Storage Development . China’s energy storage capacity accounted for 22% of global installed capacity, reaching 46.1 GW in 2021 .

Why is investor participation important in the energy storage industry?

Investor participation is beneficial for the development of the energy storage industry. Facing trends, they should keep a cool head in assessing business

models to identify high-quality segments and targets.

What is the implementation plan for the development of new energy storage?

In January 2022, the National Development and Reform Commission and the National Energy Administration jointly issued the Implementation Plan for the Development of New Energy Storage during the 14th Five-Year Plan Period, emphasizing the fundamental role of new energy storage technologies in a new power system.

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