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Energy Storage Enterprise Cooperation and Franchise Plan



Overview

What is New York state's energy storage plan?

New York State aims to reach 1,500 MW of energy storage by 2025 and 6,000 MW by 2030. Energy storage is essential for creating a cleaner, more efficient, and resilient electric grid. Additionally, these projects will provide meaningful benefits to Disadvantaged Communities and Low-to-Moderate Income New Yorkers.

How long has the PSC been working on an energy storage plan?

Efforts towards a finalized implementation plan have been ongoing since June 2024, when Governor Hochul first announced that the PSC had approved an Energy Storage Roadmap in furtherance of the state's goal to achieve six gigawatts ("GWs") of energy storage by 2030.

What is the energy storage strategy & roadmap (SRM)?

WASHINGTON, D.C. – The U.S. Department of Energy (DOE) today released its draft Energy Storage Strategy and Roadmap (SRM), a plan that provides strategic direction and identifies key opportunities to optimize DOE's investment in future planning of energy storage research, development, demonstration, and deployment projects.

Does the energy storage strategic plan address new policy actions?

This SRM does not address new policy actions, nor does it specify budgets and resources for future activities. This Energy Storage SRM responds to the Energy Storage Strategic Plan periodic update requirement of the Better Energy Storage Technology (BEST) section of the Energy Policy Act of 2020 (42 U.S.C. § 17232 (b) (5)).

Why did the PSC approve energy storage programs in 2024?

The PSC's subsequent 2024 Energy Storage Order approved the energy storage programs described in the Roadmap in order to achieve a total of

4,700 megawatts ("MWs") of incremental installed capacity of energy storage spanning the bulk, retail, and residential sectors.

What is the energy storage Grand Challenge (ESGC)?

In January 2020, DOE launched the Energy Storage Grand Challenge (ESGC) to facilitate a department-wide strategy to accelerate the development, commercialization, and use of next-generation energy storage technologies and sustain American global leadership in energy storage.

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