

## Kongres Container

# EU regular lithium battery pack reference price



## Overview

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In 2026/27, the average pack price is expected to fall below \$100/kWh, based on raw material costs, competition, and pressure from alternative technology such as Na-ion batteries, which could be 30% cheaper than LFP devices when production of the former is scaled up.

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In 2023, the global average battery price per kilowatt-hour of storage capacity decreased 14%, returning to a long-term trend of declining prices. That trend is expected to continue. In 2026/27, the average pack price is expected to fall below \$100/kWh, based on raw material costs, competition, and.

In 2024, the average global prices of lithium-ion batteries dropped by 20%, reaching \$115 per kWh. For electric vehicle batteries, the price fell below \$100 per kWh [Why Are Lithium Battery Prices Falling?](#)

In 2024, the prices of lithium-ion battery cells have experienced a sharp decline, reaching.

The electric vehicle (EV) industry has received a major boost with the steepest decline in lithium-ion battery pack prices in seven years, as reported by BloombergNEF's annual battery price survey. The average price of battery packs fell 20% in 2024 to \$115 per kilowatt-hour (kWh), a significant.

Data is now available through the .Stat Data Explorer, which also allows users to export data in Excel and CSV formats. IEA. Licence: CC BY 4.0 IEA analysis based on data from Bloomberg and Bloomberg New Energy Finance Lithium-Ion Price Survey (2023). "Battery pack price" refers to the.

Average price of battery cells per kilowatt-hour in US dollars, not adjusted for inflation. The data includes an annual average and quarterly average prices of different lithium ion battery chemistries commonly used in electric vehicles

and renewable energy storage. Jul 1, 2014 Aug 15, 2024 Apr 26.

New York, December 10, 2024 – Battery prices saw their biggest annual drop since 2017. Lithium-ion battery pack prices dropped 20% from 2023 to a record low of \$115 per kilowatt-hour, according to analysis by research provider BloombergNEF (BNEF). Factors driving the decline include cell.

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