

Kongres Container

Czech lead-carbon energy storage project



Overview

Will a battery storage system help Czech companies achieve net zero?

The high penetration of renewable generation projects in the region could deliver a large amount of clean energy and really accelerate the journey to net zero, but at the moment Czech companies are not in a position to reap the full benefits of solar and other renewable energy sources. To do so, battery storage will be essential.

Why are Czech businesses investing in renewable projects without subsidies?

The subsidy increases to cover up to 75% of costs for community projects. But what we noticed at Wattstor is that Czech businesses are investing in renewable projects even in the absence of subsidies, because they have realised the strong business case for generating clean energy on site.

How has the energy crisis impacted the Czech Republic?

With coal dominating the energy mix, the Czech Republic has traditionally enjoyed low electricity prices and a steady supply of domestic fuel. However, the recent energy crisis, together with pressure from stakeholders and regulatory bodies to decarbonise, has triggered an unprecedented shift in the country's energy market.

How does the Czech government cope with higher energy bills?

Unlike other European countries, the Czech Government has traditionally relied on the market to self-regulate, avoiding state intervention. This means that as prices rose, consumers and businesses had to cope with higher energy bills.

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