

## Kongres Container

# Cuban energy storage companies export



## Overview

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How much did Cuba export in 2024?

Located at the confluence of the northern Caribbean Sea, the Gulf of Mexico and the Atlantic Ocean, the Republic of Cuba shipped US\$1.3 billion worth of exported products around the world in 2024. That estimated dollar amount results from a -23.9% decline from \$1.7 billion five years earlier in 2020.

What is Cuba's most valuable export?

Cuba's 5 most valuable exports are cigars and cigarettes, zinc ores and concentrates, nickel matte and oxide sinters, alcoholic beverages and wood charcoal. That leading quintet represents 47% of the total value for Cuban exports during 2024, a relatively strong concentration of products.

Which countries import products from Cuba?

The latest available country-specific data from 2022 shows that 40.4% of products exported from Cuba was bought by importers in: Spain (19% of the Cuban total), mainland China (9.6%), Germany (2.2%), France (1.6%), Venezuela (1.5%), Canada (1.31%), Hong Kong (1.29%), Cyprus (1%), Belgium (0.78%), Italy (0.76%), Mexico (0.69%) and Greece (0.63%).

Does Cuba have a trade deficit?

Cuba has highly positive net exports in the international trade of tobacco and related products. In turn, these cashflows indicate Cuba's strong competitive advantages under the tobacco and manufactured substitutes product category. Overall, Cuba incurred an estimated -US\$2.96 billion trade deficit for 2024.

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