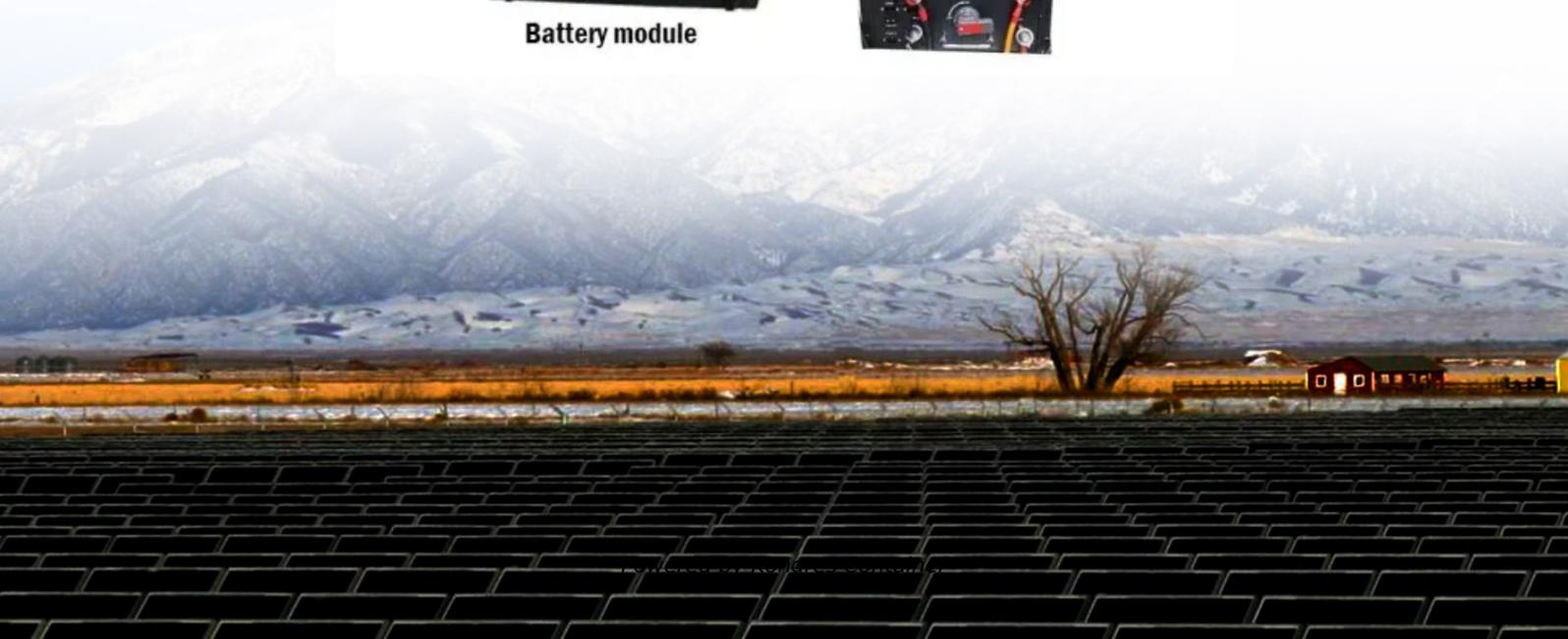


## Kongres Container

# Chilean energy storage power supplier



## Overview

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Are battery energy storage systems a viable alternative for Chilean power producers?

With transmission lines at overcapacity and permitting delays slowing the development of new grid infrastructure, battery energy storage systems (BESS) have surged as a profitable alternative for Chilean power producers.

How many energy storage projects are in Chile?

According to a December 2023 publication on the InvestChile website, the country had 23 approved energy storage projects with a total of 3,000 MW of capacity. Chile is exploring a variety of solutions to keep abreast of the changing energy demand landscape ranging from BESS to innovative projects using CO<sub>2</sub>.

How can solar energy and storage improve grid stability in Chile?

Integrating solar energy and storage technologies is crucial for addressing the intermittency and grid stability in Chile. Key projects include Cerro Dominador, solar and PV hybrid, Zelestra's 220 MW solar and 1 GWh battery project, and AES Andes solar and battery storage hub.

Is lithium ion battery storage available in Chile?

While many projects are under development, lithium - ion battery storage is still limited. According to data from Acera, the Chilean Renewable Energy Association, there are only 64MW of battery storage capacity currently active, representing 0.2% of national capacity.

Will Chile be able to develop energy storage projects in 2024?

In 2022, Chile passed an energy storage and electromobility bill, which made stand-alone storage projects profitable, but the market is still expecting new rules on capacity payment for storage projects, which are to be approved in 2024. Chile has also put in place an auction procedure to award public land for

the development of BESS projects.

How can technology help develop solar and storage projects in Chile?

Several technological innovation can help develop solar and storage projects in Chile. This includes AI, smart grids, and energy storage innovations. Chile generates over 60% of its electricity from renewable sources, with the Atacama Desert hosting some of the world's most powerful solar farms.

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