

## Kongres Container

# Chilean Power Storage Vehicle Price Comparison



## Overview

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Is Chile ready for a standalone energy storage project?

This project alone nears the capacity (13GWh) the Chilean Ministry of Energy sought in a public land bidding auction for standalone energy storage projects in May of 2024. Chile has been one of the countries at the forefront of the renewable energy transition in Latin America, first with solar PV and now with BESS.

How much energy storage will Chile have in 2024?

During the Energy Storage Summit Latin America (ESS LatAm) in October 2024, Ana Lía Rojas, executive director at the Chilean renewable energy and energy storage association (ACERA), explained how the current levels of curtailment in Chile, which could end up at approximately 5TWh in 2024, could power up to 3.4GW of 4-hour duration energy storage.

Should energy storage be a luxury asset in Chile?

Having energy storage in Chile is no longer a luxury asset but has become an “absolute necessity”, explains Alejandro McDonough, business development manager of Americas area sales at Wärtsilä Energy Storage and Optimisation (Wärtsilä ES&O).

Why is energy storage important in Chile?

Image: Greenergy Grid constraints have prevented Chile from maximising the potential of its world-class solar resources. Energy storage has, therefore, become a necessity to ensure the financial viability of PV projects, writes Jonathan Tourino Jacobo.

How big is the electric vehicles market in Chile?

Chile: The Electric Vehicles market in Chile is projected to reach a revenue of US\$498.8m by 2025. Definition The Electric Vehicles market encompasses all motor vehicles powered fully or primarily by electricity, designed for the

transportation of people and goods across personal, commercial, and public mobility applications.

Why is Chile a good place to buy electric cars?

Local special circumstances: Chile has a unique advantage when it comes to electric vehicles due to its abundant renewable energy resources. The country is a global leader in renewable energy production, particularly in solar and wind power.

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