

## Kongres Container

# Chilean Island Solar Power Generation Home Franchise



## Overview

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What is solar energy in Chile?

Solar energy is heat and radiant light from the Sun that can be harnessed with technologies such as solar power (used to generate electricity) and solar thermal energy (used for applications such as water heating). The Chile solar energy market is segmented by deployment and type.

Will increasing solar energy demand boost solar energy capacity in Chile?

The increasing solar energy demand will likely boost the solar energy capacity across the country over the forecast period. The Chile solar energy market is fragmented. Some key players in this market (in no particular order) include Acciona, S.A, JinkoSolar Holding Co., Ltd., Trina Solar Limited, Enel Green Power S.p.A, and First Solar, Inc.

Is Chile ready for a standalone energy storage project?

This project alone nears the capacity (13GWh) the Chilean Ministry of Energy sought in a public land bidding auction for standalone energy storage projects in May of 2024. Chile has been one of the countries at the forefront of the renewable energy transition in Latin America, first with solar PV and now with BESS.

How are private investments influencing the solar market in Chile?

Furthermore, private investments are also steering the market in the country. For example, in 2023, Enel Green Power Chile, a subsidiary of Enel Chile, commenced construction of its new El Manzano solar power park in Tilttil, which will be the company's first large-scale photovoltaic solar power plant in the Metropolitan Region.

Is Chile ready for a new energy transition?

More recently, the government has declared the start of a new stage in the energy transition . As investment in solar energy has been successful in the

north of Chile, the focus should be placed on energy storage.

Will a 422 MW solar PV project be built in Chile?

In 2022, Colbún SA, the Chile-based investor, submitted an environmental assessment for a 422 MW solar PV plus storage project it plans to build in Chile. The plans include a five-hour, 240 MW battery system, which would be among the largest energy storage installations in the country.

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