

Kongres Container

Chile Lithium-ion Energy Storage Battery Intelligent Manufacturing Project



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Overview

What is the largest battery energy storage system in Latin America?

ENGIE obtained approval from the National Electricity Coordinator (CEN) to start commercial operation of BESS Coya, the largest battery energy storage system in Latin America to date. This system has a storage capacity of 638 MWh, with 139 MW of installed capacity.

Are battery energy storage systems a viable alternative for Chilean power producers?

With transmission lines at overcapacity and permitting delays slowing the development of new grid infrastructure, battery energy storage systems (BESS) have surged as a profitable alternative for Chilean power producers.

Does Engie Chile have a lithium-ion battery storage system?

Engie Chile, meanwhile, has two lithium-ion battery storage systems in operation, with a total capacity of 141 MW. At the beginning of next year, the company will inaugurate a 264 megawatt-hour, 96-battery facility, taking its total BESS portfolio in Chile to 371 MW.

How much does a battery cost in Chile?

In fact, batteries charged at nearly \$0/MWh during the day in the sunny, northern desert regions of Chile, sell energy at night for over \$100/MWh. Although projects such as Engie's BESS Coya are already enjoying these large spreads, this capacity payment will partially de-risk Chile's dependence on volatile, but still profitable, merchant revenues.

Where are Chile's battery energy storage facilities located?

Chile's first battery energy storage projects were commissioned in 2009, and all but two of its 16 administrative regions have facilities in operation, under construction or in the planning stage. The greatest installed capacity is found in the northern regions of Antofagasta and Tarapacá, the country's solar

powerhouses.

Why are Chinese companies investing in Latin America's lithium batteries?

Chinese companies are the world's leading producers of lithium batteries, and have shown increasing interest in Latin America's vast lithium reserves – including in Chile – to supply its own juggernaut clean energy industries that are key to transitions in China and abroad.

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