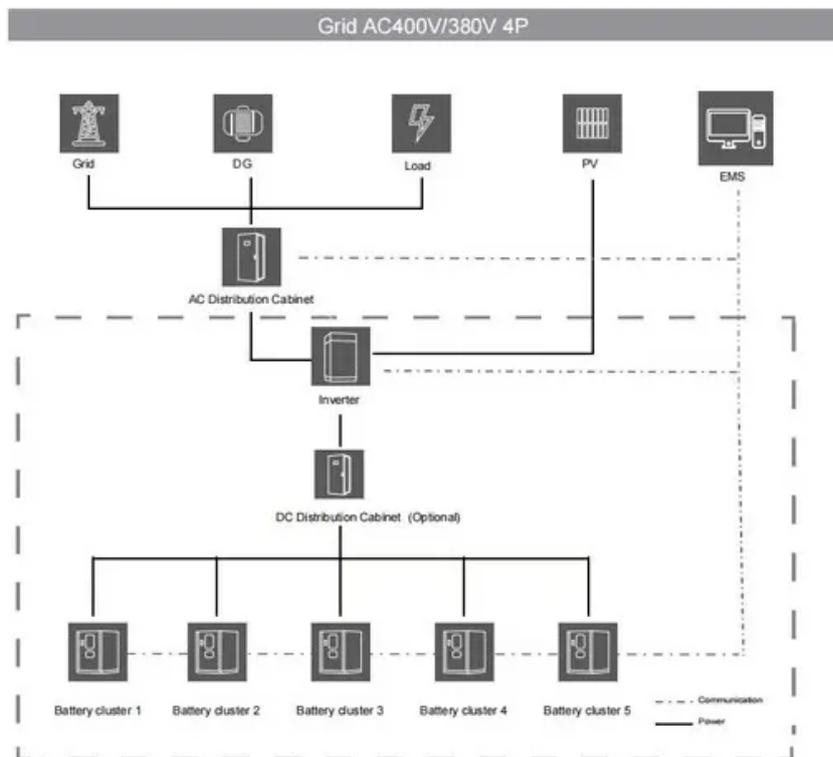


Kongres Container

Central Asia Standard PV Module Prices



Overview

How much does a PV module cost in China?

According to price analysis firm InfoLink: “Since March, the spot price of n-type modules in China has soared from RMB0.7/W to RMB0.73/W. Quotes from leading manufacturers are approaching the RMB0.75/W mark.” The results of the China Datang Group’s 2025-2026 PV module framework. Image: Datang.

How much will PV modules cost in 2025?

On 11 March 2025, the results of the China Datang Group’s 2025-2026 PV module framework purchase tender were announced, with the spot price of n-type modules increasing from RMB0.7/W (US\$0.097/W) to RMB0.73/W (US\$0.1/W), and some modules priced as high as RMB0.75/W (US\$0.11/W).

Are PV module prices under renewed downward pressure?

Conventional module formats still face high inventory levels and muted demand, with most deals concluded at RMB 0.65–0.68/W, and shipments proving difficult. Overall, weak market demand and insufficient orders suggest that prices across the entire PV value chain may come under renewed downward pressure in the coming period.

How much do Topcon modules cost?

On a forward-looking basis, OPIS is assessing the cost of TOPCon modules in the first quarter of 2026 at \$0.276/W, and Mono PERC modules in the same period at \$0.266/W. Market sources continue to see price quotes for utility scale TOPCon modules DDP U.S. from Laos and Indonesia between \$0.21 and \$0.24/W.

Will module prices continue to rise if delivery peak passes?

Prices have generally increased to above RMB 0.70/W, with solid transaction activity. Given the low inventory levels at module manufacturers, prices may continue to rise in the short term. However, once the delivery peak passes, a

rapid price correction is also possible.

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