

## Kongres Container

# Brunei Energy Storage Project Budget



## Overview

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Does Brunei Darussalam have a low-carbon energy transition?

In the Energy Outlook and Energy-Saving Potential in East Asia 2023, Brunei Darussalam includes carbon capture and storage (CCS) technologies under its low-carbon energy transition-carbon neutral (LCET-CN) scenario in addition to an increased share of solar in the power mix by 2050.

How much energy is consumed in Brunei Darussalam?

Final Energy Consumption (historical trend: 2019, 2030, 2040, 2050) Under the LCET-CN scenario, the total final energy consumption (TFEC) for Brunei Darussalam is expected to reach 3 million tonnes of oil equivalent (Mtoe) in 2050, increasing at an average rate of 1.7% per year over 2019–2050 (Figure 2.1).

Does Brunei have a REC market?

Nascent Market with Untapped Potential: Brunei's REC market is in its early stages, but it has potential due to untapped renewable energy resources. Key Stakeholders: Various stakeholders, including government agencies, utilities, private companies, and international organisations, play a crucial role in developing and shaping Brunei's REC market.

Does Brunei Darussalam have oil & gas reserves?

Supply Brunei Darussalam continues to strengthen upstream oil and gas activities to ensure long-term energy security and sustainability of oil and gas reserves. It is developing unexplored areas, such as deepwater fields.

How to achieve Wawasan Brunei 2035?

To achieve the objectives of Wawasan Brunei 2035, all economic sectors, including energy, must significantly boost their activity. Despite the growing emphasis on EEC, energy demand is expected to continue its steady ascent. Thus, the country will continue to rely on fossil fuels as its primary source of

energy to meet rising domestic demand.

What are the opportunities for regional integration in Brunei Darussalam?

Opportunities for Regional Integration: Brunei's REC market presents opportunities for regional collaboration and cross-border trading, especially, but not limited to neighbouring regions like Sarawak and Sabah. 1.

Introduction Brunei Darussalam has set ambitious targets for renewable energy integration, aiming for 30% by 2035 .

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