

Kongres Container

Bolivia s containerized energy storage lithium battery factory



Overview

Will Bolivia build a lithium battery plant in China?

La Paz (AFP) – Bolivia said Tuesday it had signed a \$1 billion deal with China's CBC, a subsidiary of the world's largest lithium battery producer CATL, to build two lithium carbonate production plants in the country's southwest.

Where are Bolivia's lithium plants located?

Bolivia's state-owned Bolivia Lithium Deposits (YLB) said the plants -- one with an annual capacity of 10,000 tons of lithium carbonate and the other of 25,000 - would be situated in the vast Uyuni salt flats. Lithium, nicknamed "white gold," is a key component in the production of batteries for electric vehicles and mobile phones.

Will Bolivia and China extract lithium from South America?

Bolivia and China have signed an agreement for the extraction of lithium from the South American country. The service contract, worth US\$1.03 billion, will enable the development of the final engineering design, construction and operation of a plant that will produce 10,000 tons of battery-grade lithium carbonate per year.

Can China develop EV batteries in Bolivia?

A giant Chinese battery company, Catl, has won a bidding process to develop Bolivia's huge lithium reserves. The ultra-light metal is used in electric vehicle (EV) batteries, production of which is expected to soar as fossil fuels are phased out.

Will Bolivia be a key player in the lithium battery industry?

CBC will use its advanced technology and expertise to execute this project, positioning Bolivia as a key player in the global lithium battery industry chain," he said. Since 2021, Bolivia's YLB has worked on the exploration and quantification of lithium, reaching a record 23 million metric tons.

Can China extract lithium from Bolivia's salt flats?

Bolivia has signed an agreement allowing China to extract lithium from its salt flats, strengthening economic links between the two states. Credit: Ministry of Hydrocarbons and Energy of Bolivia. Bolivia and China have signed an agreement for the extraction of lithium from the South American country.

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