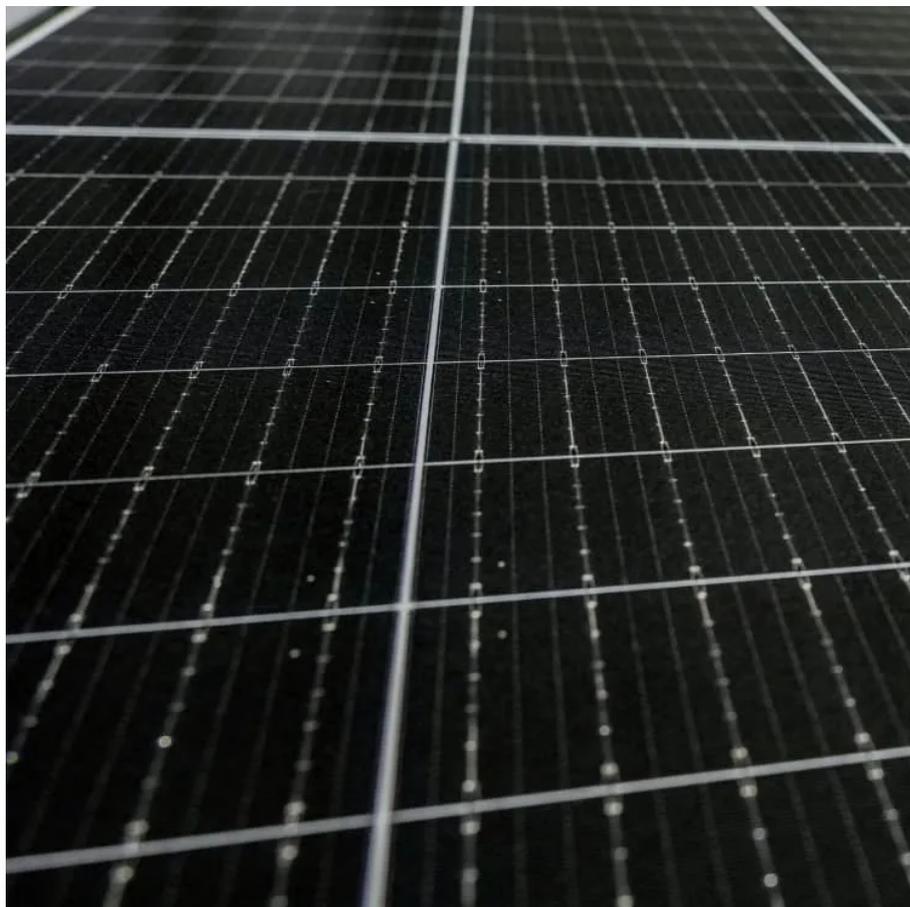


## Kongres Container

# Belarus exports solar inverters



## Overview

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How much did Belarus export in 2023?

Europe's largest landlocked country, the Republic of Belarus shipped US\$7.12 billion worth of exported products around the globe in 2023. That calculated dollar amount results from a -78.4% reduction from five years earlier in 2019 when Belarusian exports totaled \$33 billion.

What percentage of Belarusian exports go to Europe?

From a continental perspective, 88.5% of Belarusian exports by value were delivered to fellow European countries while 10% was sold to importers in Asia. Belarus shipped another 0.8% worth of goods to North America.

Why does Belarus have a negative net export?

These negative net exports reveal product categories where foreign spending on home country Belarus goods trail Belarusian importer spending on foreign products. Belarus has highly negative net exports and therefore deep international trade deficits under the vehicles product category, particularly for cars and automotive parts or accessories.

Does Belarus have a competitive advantage in the international trade of fertilizers?

Belarus has highly positive net exports in the international trade of fertilizers. In turn, these cashflows indicate Belarus' strong competitive advantages under the fertilizers-related product category.

Are Belarusian shipments a positive or negative trade balance surplus?

Other severely decreasing Belarusian shipments were for wood (down -55.6% from 2022) and the furniture, bedding, lighting, signs and prefabricated buildings category (down -34.3%). The following types of Belarusian product shipments represent positive net exports or a trade balance surplus.

Does Belarus have a trade deficit?

Belarus incurred an estimated -US\$10.1 billion trade deficit during 2023, expanding by 572.8% from -\$1.5 billion in red ink one year earlier in 2022. Below are exports from Belarus that result in negative net exports or product trade balance deficits.

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