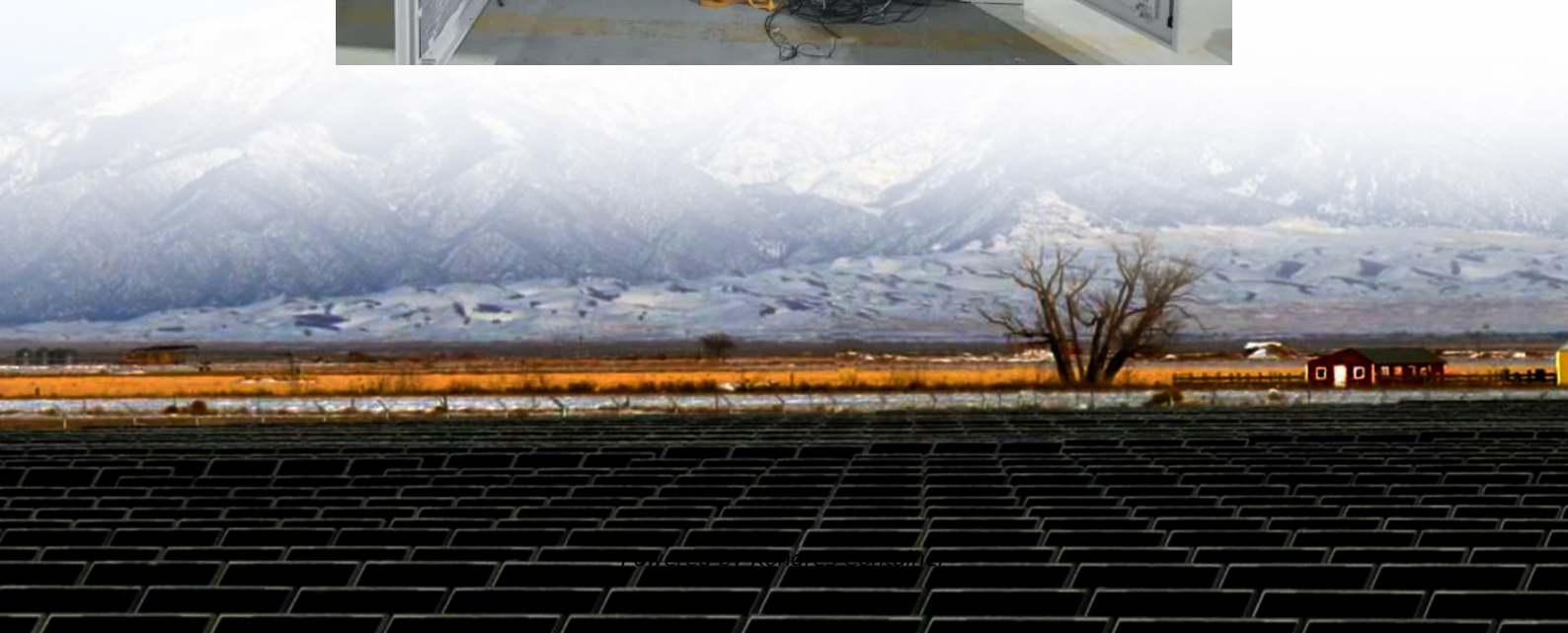


Kongres Container

Battery storage cabin prices in Greece



Overview

Greece's Regulatory Authority for Energy, Waste, and Water (RAAEY) has published the results of the country's third auction for standalone battery energy storage system.

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Greece's latest auction has awarded subsidies to 188.9 MW of standalone, front-of-the-meter, utility-scale battery energy storage. The auction was the third and final edition of a battery storage subsidy program launched in 2023, with the country now turning its focus towards a new 4.7 GW.

As for the average price, it landed at EUR 52,589.16 per MW per year in the auction. The lowest offer was EUR 43,927 per MW, by HELLENIQ Renewables, while the highest was EUR 58,773 per MW, by Plain Solar. The average prices in the first and second auctions were EUR 49,748 per MW and EUR 47,680 per.

While Greece currently has virtually no utility-scale battery storage capacity installed, the country's project pipeline points to explosive growth in the coming years. The rapid growth of Greece's storage market is driven by a combination of factors, including Greece's heavy reliance on fossil gas.

While 12 projects won awards in the first tranche of Greece's recent grid-scale energy storage auctions, what of the c.500 totalling nearly 27GW that didn't?

Jon Ferris, LCP Delta's Head of Flexibility and Storage, looks at the dynamics which could play out in rounds two and three in Europe's.

Greece has launched its third and final tender under a 1-GW program to support standalone battery energy storage systems (BESS), aiming to allocate 200 MW of capacity with available subsidies of EUR 200,000 (USD 217,920) per MWh. This move, approved by Greece's Regulatory Authority for Energy.

Greece's new €153.7M subsidy program for C&I battery energy storage. Learn how businesses can benefit and how ACE Battery provides tailored storage solutions to maximize savings and efficiency. Apply by February 28, 2025! On January 13, the Greek Ministry of Environment and Energy announced the. How many mw subsidized battery storage in Greece?

Home » News » Renewables » Greece awards 188.9 MW for subsidized battery storage in final auction Greece's third energy storage auction has been completed, with nine projects selected and a capacity of 188.9 MW.

Why is Greece launching a battery storage auction?

Initially a response to the COVID 19 pandemic, the focus has pivoted to support Greece's green energy transition. The storage auctions themselves require further approval under EU State aid rules. The pipeline of prospective battery storage projects now approaches 27GW, with over 500 projects granted a storage license.

What is the long-term business case for storage in Greece?

The long term business case for storage will be supported by increasing interconnection, opening ancillary services and Greece's accession to the market coupling platforms, but until then, public funding is required to kickstart investment. Funding was first announced in 2021 as part of the National Recovery and Resilience Plan.

How much does a mw subsidy cost in Greece?

However, in December 2024, Greece downsized the third auction to 200 MW. The first two auctions concerned projects installed anywhere in Greece, while the third auction involved projects developed in former coal mining regions. The average subsidy price in the third auction exercise came at €52589.16/MW/year.

Do hybrid batteries lose access to renewables auctions?

As in Spain, hybrid projects with co-located batteries that charge from the grid lose access to renewables auctions, however this has not deterred projects applying for 11B licenses.

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