

## Kongres Container

# Albania Northwest Power Energy Storage Service



## Overview

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Could a gigawatt power plant be in Albania?

Masdar and state-owned power utility KESH signed a joint venture term sheet agreement to explore the development of gigawatt-scale projects in Albania. The renewable electricity plants, potentially with storage, would supply power to the country and its neighbors.

Does Albania need emergency power imports?

Namely, the capacities are insufficient to cover Albania's consumption and increasingly frequent droughts are boosting the need for emergency power imports. So far only the photovoltaic segment has shown solid growth. Albania hosts the largest solar power plant in the Western Balkans – Karavasta.

Will Albania and Italy join forces to install an undersea power interconnection?

Prime Minister Edi Rama earlier said the two countries are looking to join forces with Italy to install an undersea power interconnection between Albania and Italy. The project is valued at EUR 1 billion. The company is working on a similar joint venture with Romania's Hidroelectrica.

Will Albania benefit from a green energy mix?

"Although Albania already benefits from a predominantly green energy mix, this partnership will enhance our energy resilience, improve stability, and open avenues for clean energy exports to the region," KESH's Elezi stated.

Does Albania have a joint venture with the UAE?

So far only the photovoltaic segment has shown solid growth. Albania hosts the largest solar power plant in the Western Balkans – Karavasta. The new joint venture term sheet is a crucial component of the broader strategic partnership between the UAE and Albania, Masdar underscored.

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