

## Kongres Container

# Albania Energy Storage Project



## Overview

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What are the opportunities for solar energy deployment in Albania?

Opportunities for the deployment of solar energy are extensive. Albania's solar insolation is very high throughout most of its territory at more than 1 500 kWh/m<sup>2</sup> annually, with peaks of 1 753 kWh/m<sup>2</sup> annually, particularly in the western part of the country.

What is Albania's energy sector strategy?

In 2018, Albania adopted its National Energy Sector Strategy, which examined various energy development scenarios and set forth a series of key indicators and objectives that will shape Albanian's energy sector over the period from 2018 to 2030 (Table 2). Most notably, the strategy stipulated a 42% share of renewable energy in the TPES by 2030.

How much energy does Albania need to save?

According to these, Albania needs to achieve a 52 per cent share of renewables in gross final consumption of energy. To boost energy efficiency and energy savings, it also needs to cap primary energy consumption at 2.6 Mtoe and final energy consumption at 2.4 Mtoe by 2030.

Could a gigawatt power plant be in Albania?

Masdar and state-owned power utility KESH signed a joint venture term sheet agreement to explore the development of gigawatt-scale projects in Albania. The renewable electricity plants, potentially with storage, would supply power to the country and its neighbors.

Will Albania benefit from a green energy mix?

"Although Albania already benefits from a predominantly green energy mix, this partnership will enhance our energy resilience, improve stability, and open avenues for clean energy exports to the region," KESH's Elezi stated.

Are Masdar and Kesh developing gigawatt-scale green energy projects in Albania?

Masdar and state-owned power utility KESH are exploring the development of gigawatt-scale green energy projects in Albania.

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