

Kongres Container

12v inverter market performance



Overview

How big is the inverter market?

The inverter market size has grown rapidly in recent years. It will grow from \$20.11 billion in 2024 to \$23.18 billion in 2025 at a compound annual growth rate (CAGR) of 15.2%.

What is the global power inverter market size?

Looking to go beyond insights?

Explore our premium consulting services designed to help you gain a competitive edge. The global power inverter market size was valued at USD 46.57 billion in 2023 and is projected to grow from USD 53.49 billion in 2024 to USD 209.74 billion by 2032, exhibiting a CAGR of 18.62% during the forecast period.

Why is the inverter market growing?

The growth in the historic period can be attributed to increasing adoption of renewable energy sources, government incentives, rising energy consumption, consumer electronics boom, automotive electrification. The inverter market size is expected to see rapid growth in the next few years.

What is the future of PV inverters?

The market for PV inverters is set to experience significant growth, as the demand for renewable energy continues to grow. The utility segment will continue to lead, but growth is anticipated in the rest of the sectors such as housing and business.

How big is the inverter market in 2028?

X close The Inverter market is expected to grow from an estimated USD 39.6 billion by 2028 from an estimated USD 18.9 billion in 2023, at a CAGR of 16.0% during the forecast period. The demand for renewable sources like

solar and wind energy have increased which further drive the demand for inverters.

Why is the high output voltage inverter market growing?

The high segment is dominating the market due to the growing importance of the power generation, distribution, and transmission sectors. In addition, the increased size of PV power plants in significant commercial & industrial and utility installations is fueling the growth of the high output voltage inverter market during the forecast period.

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